

**Code** IBC  
**Company name** Apax Holdings Joint Stock Company  
**Date** 05/29/2018  
**Subject** Resolution on the private placement of bonds

**Content:**

Apax Holdings Joint Stock Company announces the Board resolution dated May 28, 2018 as follows:

Article 1: The Board of Directors decided to choose investors for the private placement of bonds in 2018:

1. Investor: Valuesystem Investment Management Co., Ltd.
  - Nationality: Korean
  - Head office: 20 Sejong-daero 9-gil (Shinhan Bank Headquarters, Taepyeong-ro 2-ga), Jung-gu, Seoul, Korea
  - Bidding volume: 203 bonds
  - Par value: 1,000,000,000 VND /bond
  - Total par value: 203,000,000,000 VND
2. Investor: BCH Peregrine Partners Co., Ltd.
  - Nationality: Korean
  - Head office: 7F, 109, Sogong-ro, Jung-gu, Seoul, Korea (Sogong-dong)
  - Bidding volume: 252 bonds
  - Par value: 1,000,000,000 VND /bond
  - Total par value: 252,000,000,000 VND

Article 2: The fund management companies above will choose investors as the bondholders signing agreements to purchase convertible bond with Apax Holdings Joint Stock Company.

Article 3: The Board of Directors approved the interest rate of convertible bonds:

- Coupon rate: 5%/year
- Interest payment period: quarterly
- Yield to maturity: If bondholders do not execute rights to convert bonds, the convertible bonds will be due with an interest rate of 9%/year (including 5% paid

annually + 4%/year). This interest rate will be applied in case investors sell bonds or the issuer repurchases bonds before the maturity date.